



# Activity Review

## North Carolina State Board of Certified Public Accountant Examiners

1101 Oberlin Road, Suite 104 • PO Box 12827 • Raleigh, NC 27605 • 919-733-4222 • No. 11-2006

### CPA Firm Renewal and Peer Review Compliance Process Now On-Line

Recently, a letter announcing the Board's new on-line process for annual firm renewal and peer review compliance was mailed to all registered CPA firms.

The on-line renewal process replaces the paper renewal forms that the Board has used in the past. Although the on-line process is new, it is very similar to the paper renewal form.

As with the paper forms, a separate renewal must be completed for each office that a firm maintains and all renewals must be completed by December 31, 2006.

However, the renewal fee, if any, will be paid with the firm's administrative office renewal.

To access the on-line renewal function, go to the Board's web site, [www.nccpaboard.gov](http://www.nccpaboard.gov), and click on "on-line renewal" link located at the bottom of the menu on the left-hand side of the page.

On the next screen, select the link for the firm type: there is a link for renewal of individual practitioners; a link for renewal of partnerships (PRs) and registered limited liability partnerships (LLPs); and a link for renewal of professional corporations (PCs) and professional limited liability companies (PLLCs).

The renewal processes for partnerships and registered limited liability partnerships were combined because of the similarity of the entity types and the renewal processes for professional corporations and professional limited li-

ability companies were combined because of the similarity of the entity types.

After selecting the appropriate link for the firm type, a log-in screen will display. The on-line renewal system will not accept the log-in if the user has not selected the renewal link that matches the firm type.

For example, the system will not allow an individual practitioner to use the PC/PLLC renewal link to renew his or her IP registration.

To log-in to the renewal process, enter the firm's ID number (provided in the letter from the Board and printed on the firm's last paper renewal form) and the CPA certificate number of the supervising CPA of record for the firm.

After logging in, individual practitioners may renew or cancel their firm's registration. Only individual practitioners may cancel their registration on-line because other firm types must also cancel their registration with the Secretary of State's office before being removed from the Board's records.

A firm may only cancel its registration if it no longer uses CPA in or with the firm name and does not provide attest or assurance services as indicated in 21 NCAC 08A .0301(b)(15).

If an individual practitioner cancels the firm registration, the system cancels the firm registration immediately and a cancellation receipt is displayed. Please print this receipt as proof of cancellation.

Page 1 (page 2 for individual practi-

tioners) of the renewal allows the user to add or delete CPA employees who work for the firm.

To remove a CPA who no longer works for the firm, click the "remove" button in front of the person's name.

To add a CPA employee, type in the employee's CPA certificate number (available from the Licensee Search page of the Board's web site) in the appropriate box and click the "Add Employee" button.

Partnerships, registered limited liability partnerships, professional corporations, and professional limited liability companies may add additional CPA owners by typing in the owner's NC CPA Certificate number (available from the Licensee Search page of the

**Renewal**  
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[www.nccpaboard.gov](http://www.nccpaboard.gov)

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## Disciplinary Actions

**Jacob O. Balogun, #20601**  
**Fayetteville, NC 10/23/2006**

*THIS CAUSE*, coming before the Board at its offices at 1101 Oberlin Road, Raleigh, Wake County, North Carolina, with a quorum present. Pursuant to NCGS 150B-41, the Board and Respondent stipulate the following Findings:

1. Respondent is the holder of North Carolina certificate number 20601 as a Certified Public Accountant.
2. On his business card, résumé, CPA firm letterhead, and other firm materials, Respondent represented himself as having certain academic credentials, professional certifications, and professional association memberships that Respondent knew or should have known were not "active and in good standing," or that could not be substantiated.
3. Included in these were Respondent's claims of having certifications as a duly licensed CPA in New York and Virginia; certification as a certified bank auditor, certified administrative manager, and certified fraud examiner; and membership in the American Institute of CPAs, the Virginia Society of CPAs, and the North Carolina Association of CPAs.
4. Respondent's use of these non-existent, out-of-date or unsubstantiated credentials is deceptive and has the capacity or tendency to mislead the public.
5. Respondent wishes to resolve this matter by consent and agrees that the Board staff and counsel may discuss this Order with the Board *ex parte*, whether or not the Board accepts this Order as written.

*BASED UPON THE FOREGOING*, the Board makes the following Conclusions of Law:

1. Respondent is subject to the provisions of Chapter 93 of the North Carolina General Statutes (NCGS) and Title 21, Chapter 8 of the North Carolina Administrative Code (NCAC), including the Rules of Professional Ethics and Conduct promulgated and adopted therein by the Board.

2. Respondent's actions as set out above constitute violations of NCGS 93-12(9)d and (9)e and 21 NCAC 8N .0201, .0202(a), .0202(b)(2), .0202(b)(6), .0203(b)(1), and .0306(a).

*BASED ON THE FOREGOING* and in lieu of further proceedings under 21 NCAC Chapter 8C, the Board and Respondent agree to the following Order:

1. Respondent's license shall be suspended for six (6) months from the date this Order is approved by the Board.
2. Respondent is censured.
3. Respondent shall pay a two thousand dollar (\$2,000.00) civil penalty to be remitted within six (6) months of the date this Order is approved by the Board.
4. To fulfill the ethics course requirement for reissuance of his CPA certificate, Respondent must complete NCACPA's eight (8) hour group-study course entitled "NC Accountancy Law—Ethics, Principles, and Professional Responsibilities."
5. If Respondent returns his suspended certificate within fifteen (15) days of the receipt of this Order, Respondent can, after six (6) months, apply to return his certificate to active status by submission and approval of a reinstatement application which includes:
  - a. Application form,
  - b. Payment of the application fee,
  - c. Three moral character affidavits (on forms provided by Board), and
  - d. Forty hours of CPE in the 12 months preceding the application including the eight-hour accountancy law course as noted in requirement #4 of this Order.
6. If Respondent returns his suspended certificate in excess of fifteen (15) days of the receipt of this Order, Respondent can, after six (6) months plus the number of days that his certificate is late in being returned, apply to return his certificate to active status by submission and approval of a reinstatement application which includes:
  - a. Application form,
  - b. Payment of the application fee,

- c. Three moral character affidavits (on forms provided by Board),
- d. Forty hours of CPE in the 12 months preceding the application including the eight-hour accountancy law course as noted in requirement #4 of this Order, and
- e. A Consent Order requiring payment of at least \$100.00 in administrative costs.

**Debora B. Wentz, #15325**  
**Newton, NC 10/23/2006**

*THIS CAUSE*, coming before the Board at its offices at 1101 Oberlin Road, Raleigh, Wake County, North Carolina, with a quorum present. Pursuant to NCGS 150B-41, the Board and Respondent stipulate the following Findings:

1. Respondent is the holder of North Carolina certificate number 15325 as a Certified Public Accountant.
2. In February of 1992, Respondent registered with the Board as an individual practitioner. Respondent's firm's first peer review should have been completed on or before December 31, 1993.
3. Based on Respondent's failure to timely renew her firm's 1993 registration and failure to obtain a peer review by December 31, 1993, the Board ordered, on November 21, 1994, that the CPA certificate for Respondent be placed on conditional status for one (1) year and that Respondent be assessed a one hundred dollar (\$100.00) civil penalty for failure to file the required firm registration and peer review information by January 31, 1994. The Board also ordered that Respondent's firm's peer review must be completed and all information concerning the peer review to be received by the Board on or before January 31, 1995. The exit conference for Respondent's firm's peer review was completed on December 29, 1994, and all peer review information was received by the Board on January 4, 1995.
4. Respondent was notified by Board staff that her firm's next peer review should be completed by December 29, 1997. However, the exit conference for Respondent's firm's next peer review

was not completed until January 23, 1998. In March of 1998, Respondent was informed that her certificate had again been placed on conditional status for one (1) year for failure to obtain her firm's peer review by the prescribed deadline.

5. Respondent was notified by Board staff that her firm's following peer review should be completed by December 29, 2000. Again, the exit conference for Respondent's firm's next peer review was not completed until January 10, 2001. In April of 2001, the Board ordered that Respondent's certificate again be placed on conditional status for one (1) year and that she be required to complete an eight (8) hour accountancy law course for her continued failure to obtain her firm's peer review by the prescribed deadline.

6. Respondent was notified by Board staff that her firm's following peer review should be completed by April 30, 2004. In January of 2005, Respondent noted on her firm's 2005 renewal that her firm's peer review which should have been completed by April 30, 2004, was "not yet complete – reinstatement pending."

7. In January of 2005, Respondent was dropped from the American Institute of CPAs' (AICPA) peer review program for failure to comply with programs requirements.

8. Upon Respondent's request, the AICPA peer review program subsequently extended Respondent's firm's peer review deadline to October 31, 2005. Respondent, through her attorney, also requested that the Board extend her peer review deadline to October 31, 2005.

9. In an undated letter, Respondent requested that the AICPA's "Peer Review Executive Committee" give her another extension of her firm's peer review deadline to December 16, 2005.

10. In another undated letter which was sent to the AICPA's "Peer Review Executive Committee," Respondent informed that committee that the peer reviewer failed to show up and that she was trying to reschedule to peer review to be completed by December 28, 2005.

11. In January of 2006, Respondent noted on her firm's 2006 firm renewal

that her firm's peer review, which according to Board records should have been completed by October 31, 2005, was "this review – exit conference was 12-16-05 – next review 10/31/06."

12. In June of 2006, Respondent through her attorney informed the Board that Respondent's peer review exit conference was completed on December 28, 2005.

13. Respondent wishes to resolve this matter by consent and agrees that the Board staff and counsel may discuss this Order with the Board *ex parte*, whether or not the Board accepts this Order as written.

*BASED UPON THE FOREGOING*, the Board makes the following Conclusions of Law:

1. Respondent is subject to the provisions of Chapter 93 of the North Carolina General Statutes (NCGS) and Title 21, Chapter 8 of the North Carolina Administrative Code (NCAC), including the Rules of Professional Ethics and Conduct promulgated and adopted therein by the Board.

2. Respondent's actions as set out above constitute violations of NCGS 93-12(9)e and 21 NCAC 8M .0105(d) and (e), and 8N .0203(b)(1).

*BASED ON THE FOREGOING* and in lieu of further proceedings under 21 NCAC Chapter 8C, the Board and Respondent agree to the following Order:

1. Respondent's certificate is suspended for two (2) years; however, said suspension is stayed and Respondent's certificate is placed on probationary status for two (2) years subject to the timely fulfillment of each of the requirements set forth below.

2. Respondent is censured.

3. Respondent shall pay a one thousand dollar (\$1,000.00) civil penalty to be remitted with this signed Order.

4. Respondent shall complete, prior to December 31, 2006, the North Carolina Association of Certified Public Accountants' eight (8) hour group study entitled "NC Accountancy Law – Ethics, Principles and Professional Responsibilities."

5. Respondent shall be required to complete the requirements as set forth by the North Carolina Peer Review Committee to be completed by December 31, 2006, and her firm's next two (2) peer reviews by the deadline approved by the Board. If however, Respondent fails to complete the requirements of the North Carolina Peer Review Committee by December 31, 2006, and the two (2) successive peer reviews by the deadlines prescribed by the Board, the Board will reinstate the two (2) year active suspension of her certificate.

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**Mack William Phipps, #3318**  
**Winston-Salem, NC 10/23/2006**

*THIS CAUSE*, coming before the Board at its offices at 1101 Oberlin Road, Raleigh, Wake County, North Carolina, with a quorum present. Pursuant to NCGS 150B-41, the Board and Respondent stipulate the following Findings:

1. Respondent is the holder of North Carolina certificate number 3318 as a Certified Public Accountant.

2. A not-for-profit trade association (Association), by and through its Executive Director (Executive Director) retained Respondent to prepare and file the 990 tax return for the association's fiscal year March 1, 2003 through February 28, 2004.

3. In May of 2004, the Executive Director of the Association delivered to Respondent the information necessary to prepare the 990 tax return.

4. Respondent failed to file the 990 tax return by July 15, 2004. Respondent told the Executive Director that Respondent had filed an extension and had, in his possession, certified copies of the delivery notices that an extension had been filed. However, Respondent has failed to provide the Executive Director with copies of said delivery notices.

5. In November of 2004, the Executive Director called the Internal Revenue Service (IRS) and learned that the IRS had never received the extension that Respondent said he had filed.

**Phipps**  
*continued on page 5*



## Renewal *continued from front*

Board's web site) in the appropriate box and click the "Add Owner" button.

If the firm has non-CPA owners, this information must be submitted to the Board as instructed in the on-line renewal announcement letter from the Board.

The user must also confirm that all non-resident CPAs that provide services through the firm have been issued the appropriate license by the Board or that all such CPAs have a current Notification of Intent to Practice on file with the Board.

After making any necessary changes and confirming that the information is correct, click "Continue."

Page 2 (page 3 for individual practitioners) allows the user to change the supervising CPA in the office being renewed as well as indicating if this office is the administrative office for the entire firm.

To change the supervising CPA, click the "Update Supervising CPA" button and enter the new supervising CPA's certificate number and click on the "Click to Complete Supervising CPA Update" button.

The firm's mailing and physical addresses may be changed on this page by clicking on the blue link for each address.

A complete mailing address and phone number are required to continue the renewal process. If that data is not on file, the renewal is stopped until the address and phone number fields are complete.

Page 3 (page 4 for individual practitioners) contains questions about attest and assurance services that the firm may provide and covers the period since the last firm renewal.

If the firm's peer review has been completed but is not indicated on the screen, please fax or e-mail the appropriate documentation to the Board.

For an unmodified opinion, fax or e-mail the acceptance letter. For a second modified opinion or an adverse opinion, fax or e-mail the peer review report, the letter of comments, letter of response, and final acceptance letter [21 NCAC 08M .0106]. The firm's peer review

records will be updated after the Board receives the required documents.

Moral character data is reported on page 4 (page 5 for individual practitioners) and the questions cover the time period since the last firm renewal. All questions must be answered and any affirmative answers must be explained in the text box provided. In addition, copies of any applicable court documents must be sent to the Board's Executive Director.

For partnerships and registered limited liability partnerships, page 5 calculates the fee schedule for renewal. Partnerships and registered limited liability partnerships pay a fee only if they have offices outside of North Carolina. All fees paid on-line must be paid by MasterCard or Visa. The renewal fee will be paid with the firm's administrative office renewal.

For professional corporations and professional limited liability companies, page 5 calculates the fee schedule for renewal. Professional corporations and professional limited liability companies must pay a \$25 fee. The renewal fee will be paid with the firm's administrative office renewal.

Page 6 of the renewal provides the user with an opportunity to review the information provided on the previous pages and make any necessary changes or to continue to page 7.

On page 7, the user affirms that the information provided is correct. After accepting the statement on Page 7, individual practitioners and those partnerships, registered limited liability partnerships, professional corporations, and professional limited liability companies that do not owe a fee, are provided with a receipt which states that the firm renewal has been processed. Please print this receipt for the firm's records; this receipt serves as confirmation of renewal until the firm's Board registration certificate is received.

For the administrative offices of partnerships, limited liability companies, professional corporations, and professional limited liability companies which must pay any applicable renewal fees, payment information is entered on page 8. All fees paid on-line must be paid by MasterCard or Visa.

After paying the fee, the user is provided with a receipt which states that

the firm renewal has been processed. Please print this receipt for the firm's records; this receipt serves as confirmation of renewal until the firm's Board registration certificate is received.

To keep a copy of the information submitted during the renewal process, print each screen (using the "print" command of the Internet browser) of the on-line renewal after entering the required information, but before clicking the "submit" button.

A firm that does not want to submit credit card information using the secure web site, but still wishes to pay by credit card, may submit a copy of the on-line renewal form by answering all questions on each page of the renewal, printing each screen (using the "print" command of the Internet browser) as it is completed, but before clicking "submit," signing the renewal, and faxing the completed pages, including the completed credit card information page, to the Board at (919) 733-4209 or by mailing the completed pages, including the completed credit card information page, to State Board of CPA Examiners, PO Box 12827, Raleigh, NC 27605.

A firm that wants to submit the renewal form with a check or money order may do so by answering all questions on each page of the renewal, printing each screen (using the "print" command of the Internet browser) as it is completed, but before clicking "submit," signing the renewal, and mailing the completed pages, plus a check payable to "State Board of CPA Examiners" for the appropriate amount to PO Box 12827, Raleigh, NC 27605.

If a CPA firm fails to comply with any part of 21 NCAC 08J, *Renewals and Registrations* or 21 NCAC 08M, *Peer Review Program*, the Board may take disciplinary action against the CPA firm's members as specified in 21 NCAC 08J. 0111 and 21 NCAC 8M .0106.

Such action may include a conditional license, civil penalty, and suspension of each CPA firm member's CPA certificate.

If you have questions about the on-line firm renewal or peer review compliance process, contact Buck Winslow by telephone at (919) 733-1421 or by e-mail at [buckw@nccpaboard.gov](mailto:buckw@nccpaboard.gov) or contact Lisa Moy by telephone at (919) 733-1423 or by e-mail at [lmoy@nccpaboard.gov](mailto:lmoy@nccpaboard.gov).

**Phipps** *continued from page 3*

6. Respondent completed the Association's 2003-2004 990 tax return and it was signed by the Executive Director on August 31, 2005.

7. The Association received an assessment from the IRS for eight thousand five hundred twenty dollars (\$8,520.000) for failing to timely file the 990 tax return. The assessment was later abated by the IRS.

8. Respondent has failed to produce copies of the extension requests which Respondent claimed were filed, as well as certified copies of the above reference-delivery notices.

9. Despite Respondent's assertions that he was delayed in completing the 990 tax returns due to insufficient information, Respondent completed these tax returns without receiving any such additional information from the Association.

10. Respondent wishes to resolve this matter by consent and agrees that the Board staff and counsel may discuss this Order with the Board *ex parte*, whether or not the Board accepts this Order as written.

*BASED UPON THE FOREGOING*, the Board makes the following Conclusions of Law:

1. Respondent is subject to the provisions of Chapter 93 of the North Carolina General Statutes (NCGS) and Title 21, Chapter 8 of the North Carolina Administrative Code (NCAC), including the Rules of Professional Ethics and Conduct promulgated and adopted therein by the Board.

2. Respondent's actions as set out above constitute violations of NCGS 93-12(9)(e) and 21 NCAC 8N .0212 and 8N .0211.

*BASED ON THE FOREGOING* and in lieu of further proceedings under 21 NCAC Chapter 8C, the Board and Respondent agree to the following Order:

1. Respondent is censured.

**Vincent T. Harris, #17235**  
**Vincent T. Harris, C.P.A. & Associates, P.A.**  
**Wilmington, NC 10/23/2006**

*THIS CAUSE*, coming before the Board at its offices at 1101 Oberlin Road, Raleigh, Wake County, North Carolina, with a quorum present. Pursuant to NCGS 150B-41, the Board and Respondent stipulate the following Findings:

1. Respondent is the holder of North Carolina certificate number 17235 as a Certified Public Accountant.

2. Respondent Vincent T. Harris, C.P.A. & Associates, P.A. (hereinafter "Respondent firm") is a registered certified public accounting corporation in North Carolina.

3. Respondent through Respondent firm was engaged by a client to prepare tax returns for the client's limited liability company and personal joint tax returns for the client for tax years 1999, 2000, 2001, 2002, and 2003. Respondent completed the client's limited liability company and personal joint tax returns for 1999 and 2000 and delivered those returns to the client on January 31, 2005.

4. Respondent stated in a February 1, 2005, letter to the Internal Revenue Service (IRS) that he would process the client's limited liability company and personal joint tax returns for 2001, 2002, and 2003 within several days of resolution of a computer issue.

5. Respondent and Respondent firm never completed the 2001, 2002, and 2003 tax returns for the client's limited liability company and personal joint tax filings. The client picked up the client's records from Respondent in July 2005.

6. Respondent and Respondent firm wish to resolve this matter by consent and agree that the Board staff and counsel may discuss this Order with the Board *ex parte*, whether or not the Board accepts this Order as written.

*BASED UPON THE FOREGOING*, the Board makes the following Conclusions of Law:

1. Respondents are subject to the provisions of Chapter 93 of the North Caro-

lina General Statutes (NCGS) and Title 21, Chapter 8 of the North Carolina Administrative Code (NCAC), including the Rules of Professional Ethics and Conduct promulgated and adopted therein by the Board.

2. Respondents' actions as set out above constitute violations of NCGS 93-12(9)(e) and 21 NCAC 8N .0212.

*BASED ON THE FOREGOING* and in lieu of further proceedings under 21 NCAC Chapter 8C, the Board and Respondents agree to the following Order:

1. Respondents are censured.

**CPAs Now Exempt from  
Privacy Notices  
Requirement of Gramm-  
Leach-Bliley Act**

On October 13, 2006, President Bush signed a bill that exempts CPAs from the Gramm-Leach-Bliley Act's requirement that CPAs send their clients an annual privacy notice. The exemption is effective immediately.

"Since the exemption is effective upon the President's signature, all those CPAs who are now preparing this year's privacy notices can stop. They won't have to send Gramm-Leach-Bliley Act privacy notices out this year," said Barry C. Melancon, President and CEO of the AICPA.

The exemption was possible because CPAs are certified or licensed by state boards of accountancy and are already subject to state laws and regulations that prohibit disclosure of nonpublic personal information without the expressed consent of the client.

Pursuant to 21 NCAC 08N .0205(a), "A CPA shall not disclose any confidential information obtained in the course of employment or a professional engagement except with the consent of the employer or client."

## GASB Issues Guidance on Accounting for Sales

GASB has issued Statement No. 48, *Sales and Pledges of Receivables and Future Revenues and Intra-Entity Transfers of Assets and Future Revenues* which establishes criteria that governments will use to ascertain whether certain transactions should be regarded as a sale or a collateralized borrowing. Such transactions are likely to comprise the sale of delinquent taxes, certain mortgages, student loans, or future revenues such as those arising from tobacco settlement agreements.

This Statement also includes a provision that stipulates that governments should not revalue assets that are transferred between financial reporting entity components.

Guidance for reporting the effects of such transactions in governmental financial statements has been provided in several standards or, in certain cases, has not been authoritatively addressed. This has resulted in considerable diversity in practice in the manner that such transactions have been reported.

In addition to clarifying guidance on accounting for sales and pledges of receivables and future revenues, the Statement requires enhanced disclosures pertaining to future revenues that have been pledged or sold; provides guidance on sales of receivables and future revenues within the same financial reporting entity; and provides guidance on recognizing other assets and liabilities arising from the sale of specific receivables or future revenues.

The requirements of this Statement are effective for financial statements for periods beginning after December 15, 2006.

### Important Dates

**December 18**  
Board Meeting

**December 25 & 26**  
Board Office Closed

**December 31**  
Firm Renewal Deadline  
Peer Review Compliance Deadline  
CPE Deadline

## FASB Issues New Pension Accounting Rules

FASB has issued a standard that will require employers to fully recognize the obligations associated with single-employer defined benefit pension, retiree healthcare and other postretirement plans in their financial statements. The standard will make it easier for investors, employees, retirees and others to understand and assess an employer's financial position and its ability to fulfill the obligations under its benefit plans.

Under past accounting standards, the funded status of an employer's postretirement benefit plan (i.e., the difference between the plan assets and obligations) was not always completely reported in the balance sheet. Employers reported an asset or liability that almost always differed from the plan's funded status because previous accounting standards allowed employers to delay recognition of certain changes in plan assets and obligations that affected the costs of providing such benefits. Past standards only required an employer to disclose the complete funded status of its plans in the notes to the financial statements.

Specifically, the new standard, Statement of Financial Accounting Standards No. 158, *Employers' Accounting for Defined Benefit Pension and Other*

*Postretirement Plans* (an amendment of FASB Statements No. 87, 88, 106, and 132R), requires an employer to recognize in its statement of financial position an asset for a plan's overfunded status or a liability for a plan's underfunded status; measure a plan's assets and its obligations that determine its funded status as of the end of the employer's fiscal year (with limited exceptions); and recognize changes in the funded status of a defined benefit postretirement plan in the year in which the changes occur. Those changes will be reported in comprehensive income of a business entity and in changes in net assets of a not-for-profit organization.

Statement No. 158 applies to plan sponsors that are public and private companies or non-governmental not-for-profit organizations. The requirement to recognize the funded status of a benefit plan and the disclosure requirements are effective as of the end of the fiscal year ending after December 15, 2006, for entities with publicly traded equity securities, and at the end of the fiscal year ending after June 15, 2007, for all other entities. The requirement to measure plan assets and benefit obligations as of the date of the employer's fiscal year-end statement of financial position is effective for fiscal years ending after December 15, 2008.

### On-Line Address Changes

Licensees and firms can now make address changes on-line through the "Address Update" link on the Board's website, [www.nccpaboard.gov](http://www.nccpaboard.gov).

The link is located at the top of the menu on the left side of the home page.

To make an address change on-line, a licensee must use his or her Social Security number and NCCPA certificate number.

Firms must have the firm number (printed on the firm's last paper renewal form) and the NC CPA certificate number of the supervising CPA of record.

Address changes will still be accepted by mail, fax, or e-mail.

### Reinstatements

The following applications for reinstatement were approved at the Board's October 23, meeting:

George Henry Bourgeois, Jr., #26795  
Gregory Lee Conner, #19486  
Jennifer LiVecchi Fabrizio, #28575  
Kenneth Scott Grassmyer, #15946  
Laura Marsh Hager, #20829  
Susanne Sellars Hicks, #17331  
Joe Alton Jackson, #11274  
Steven Eric Lochbaum, #13441  
Katherine Johnson Pond, #20774  
Gary Howard Smith, #9913  
Thomas Roy Styers, III, #4149  
Chrissie Anthony Twisdale, #23074



## Certificates Issued

At its October 23, 2006, meeting, the Board approved the following applications for licensure:

Bobbi Jo Adams	Mark Alexander Gabriel	Kelly Renee Roberts Pesanka
Clifford A. Aldrin	Michael Patrick Gerard	Steven Wayne Powers
Brent Matthew Allen	Jonathan Arthur Gierich	Crystal W. Pruitt
Scott Lawrence Anderson	Peter Gimbal	Michele Healy Reisch
Robert Harald Arzonetti	Derek Pierce Glunz	Cristina Madrinan Rivera
Katherine Elizabeth Baron	Stephanie Blair Grubb	Regina Hall Rudolph
Stephanie Hales Baumgartner	Gerard James Gyles	Lisa P. Sawicki
Michael William Bingham	Michelle L. Haines	Kathryn Elizabeth Scarborough
John H. Black	Robert Andrew Hale, Sr.	Carl T. Schultz, IV
Michelle Adams Blackwelder	Joseph Patrick Hanlon	Troy Matson Shadoin
Jessie Lynn Blalock	Jonathan Thomas Hansen	Gary Wade Shelnut
Eric Brockman Bland	Molly Beth Hansen	Jin Shi
William Brian Blanton	Meredith Anne Hardison	Nicholas A. Sinigaglia
Shawna Lynette Blomkvist	Peter Andrew Hathaway	Ricky Songchun Son
Robert E. Booth	Cheryl L. Hennen	Elke Sperling
Mark David Breakfield	Reneé Marie Houpt	Mary M. Speth
Deborah M. Brown	Glen B. Hubbard	Susan Dunlap Stackhouse
Bryan G. Bryant	Elizabeth Harlan Hudgins	Kimberly A. Stewart
Robert Mark Bullen	Christopher L. James	Katherine Colleen Stille
Trevor H.C. Bynoe	Amy Elizabeth Jobe	Laura Graham Stone
Ann B. Calvert	Natalie Louise Kalil	Chad Thomas Storck
Robin Nixon Carver	Kristen Carol Kalinowski	Kathleen Trueheart Storrs
Yuang-Sung Chen	Edward Andrew Karpus	Julia Katherine Stoy
Thomas Dean Childers, Jr.	Elaine May Kontos	Thomas Stran Summers, III
Kathryn Edwards Clarke	Nikki Elaine Larrowe	Brian P. Tanzman
Stephen Love Clarke	Edwin David Lawton	Andrew M. Tew
Roger Robert Clermont	Jamie Lynn Lewis	David Benjamin Therit
Susan Yurash Close	Susan K. Lightweis	Joshua Andrew Thomas
Ronald Miller Cofield	Gilbert Lovinsky	Mark A. Thomas
Jared Marshall Cost	Jessica May Lucas	Paul Joseph Thomas
Karissa Jo Cost	James S. Madson	Adam Joseph Thompson
Abra S. Cullen	Tracie Ann McDonald	Gbolade O. Tubi
Alex Daniel Currin	John Francis McKeever	Jeffery Louis Vanek
Wesley Joe Davis	Bill R. Morris	Prabhavathi Vijayaraghavan
Jennifer M. DeLuca	B. Bishop Norris	Brett Alan Warner
Rajeev Devgon	William Cooper Oglesby, III	Lauren D. Weekes
Rebecca Ann Dobbs	Lisanne Mariel Palacios	Charlene S. White
Reese Dickson Dorrier	Robert Franklin Palmer, III	Christina Lee Wiggins
Bridgett Anne Earnhardt	Matthew Paul Parker	Angela Gayle Williams
Craig Steven Thomas Eastwood	Anjali Vyas Patel	Carla Lash Woolbright
Kellie A. Elwell	Denise Elizabeth McKnight Patten	Yenchun Wu
Phillip Edward Evans	Renea Elizabeth Pawelec	Caixuan Xu
Kiala L. Felder	Li Peng	Bryan Douglas Yokley
Joseph David Fleming	Kimberly Daren Penn	



## State Board of CPA Examiners

### Board Members

**Leonard W. Jones, CPA**  
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